





AKSA SUSTAINABILITY BULLETIN

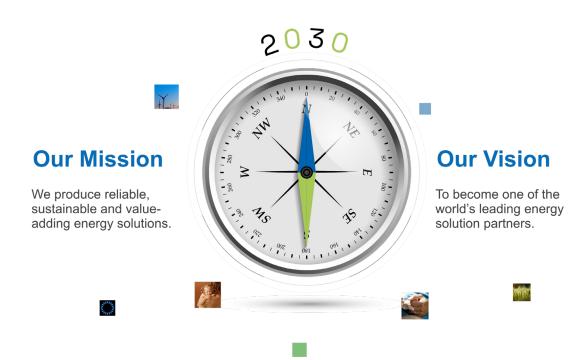
M A R C H 2 O 2 5



NEWS FROM AKSA

KAZANCI HOLDING AND AKSA GROUP COMPANIES NEUTRALIZED THEIR CARBON FOOTPRINT WITH I- REC AND YEK-G CERTIFICATES KAZANCI HOLDING
PARTICIPATED IN THE 3RD
GENERAL ASSEMBLY MEETING
OF THE UN GLOBAL COMPACT
TÜRKİYE

KAZANCI HOLDING TAKES STRONG STEPS FOR GENDER EQUALITY



Our Values



OUR PRIORITY IS RESPECT AND TRUST

We value all the world's beings. We sincerely and unconditionally respect nature, society and individuals. Mutual trust is our priority in all our relationships.

ENTREPRENEURSHIP IS IN OUR SOUL

We evaluate new ideas and new opportunities together, take measurable risks, and cross boundaries. We continue our struggle with patience and determination until we achieve our goals.

WE START EVERY DAY TO SUCCEED

We start every day, no matter where in the world, to write a new success story.

WE EXIST TOGETHER

We aim to achieve the highest value together with all our stakeholders to create a better future. Because we exist together.

WE ACT BRAVELY

We bravely and creatively overcome all challenges to create a long-term vision and realize our dreams.

BEING AGILE LEADS TO WINNING

In line with different opportunities or developments, we finish our work in an agile and meticulous way, with an eye for detail.

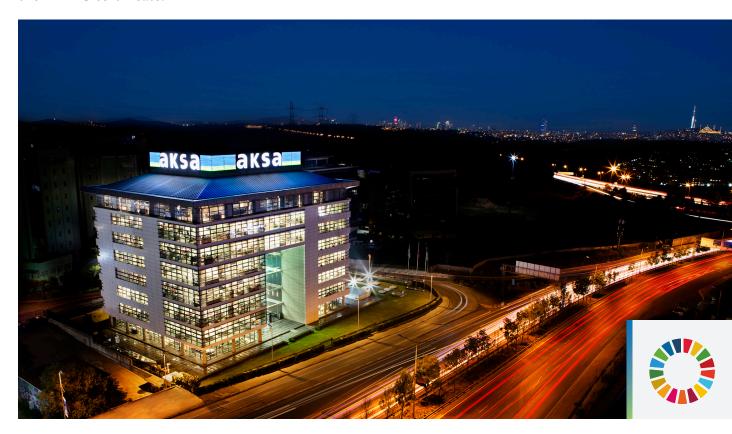
WE BELIEVE IN THE IMPROVING EFFECT OF COMPETITION

We thrive on fair and competitive environments, and we take the improving power of competition behind us as we move forward.

MIN

KAZANCI HOLDING AND AKSA GROUP COMPANIES NEUTRALIZED THEIR CARBON FOOTPRINT WITH I-REC AND YEK-G CERTIFICATES

For 2024, Aksa Energy obtained the internationally recognized I-REC certificate for its global operations, while Kazancı Holding, Aksa Natural Gas, Aksa Electricity and Aksa Power Generation neutralized a total of 16,565 tons of CO2e- emissions resulting from their electricity consumption with the YEK-G certificate.







Kazancı Holding and Aksa Group Companies have taken another step towards a sustainable future. In 2023, the Group neutralized its carbon footprint resulting from electricity consumption by certifying its Headquarters Building with the YEK-G Certificate.

Taking this commitment even further, Aksa Energy neutralized 8,412 tons of CO2e- emissions with the I-REC certificate, and together with Kazancı Holding, Aksa Natural Gas, Aksa Electricity and Aksa Generator companies, received the YEK-G certificate for 2024 As a result, Kazancı Holding neutralized 700 tons of CO2e-, Aksa Electricity 2,405 tons of CO2e-, Aksa Power Generation 970 tons of CO2e-, and Aksa Natural Gas 4,078 tons of CO2e- emissions, certifying that electricity consumption is sourced from renewable energy sources.

Aware of their responsibility to leave a cleaner world to future generations, Kazancı Holding and Aksa Group Companies are committed to protecting the environment and increasing energy efficiency.

KAZANCI HOLDING PARTICIPATED IN THE 3RD GENERAL ASSEMBLY MEETING OF THE UN GLOBAL COMPACT TURKIYE

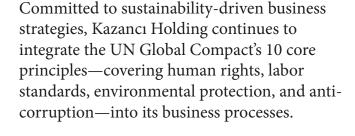
Kazancı Holding continues to contribute to the development of a sustainable business world by participating in the 3rd General Assembly Meeting organized by the UN Global Compact Turkiye Country Network, of which it is a member. During the meeting, 2024 was evaluated, while 2025 targets and priority issues were discussed.



At the General Assembly of UN Global Compact Turkiye, the annual report, income and expenditure statement, and audit reports were presented to members and put to a vote. With the addition of 89 new companies in 2024, UN Global Compact Turkiye has expanded its sphere of influence, with key agenda items including climate change, gender equality, diversity, and inclusion.

Corporate Governance and Sustainability Director Betül Işıklar represented Kazancı

Holding at the General Assembly meeting.



Delivering the opening speech, Ahmet Dördüncü, Chairman of the UN Global Compact Turkiye Board of Directors, emphasized that sustainable business models are no longer a choice but a necessity for long-term success. Looking ahead to 2025, he highlighted that sustainable supply chain transformation and regional collaborations will be key priorities. He also stressed the ongoing efforts to strengthen the global presence of Turkish companies in the field of sustainability.



KAZANCI HOLDING TAKES STRONG STEPS FOR GENDER EQUALITY

Kazancı Holding joined the UN Global Compact Target Gender Equality Program in 2024 to support gender equality in business. On March 13, 2025, the closing meeting of the program was held to discuss the company's action plan and the challenges faced in this process. Kazancı Holding continues to move forward with determination in line with the goal of equal representation of women at all levels and equal pay for equal work.



In 2024, Kazancı Holding participated in the Target Gender Equality Program to ensure equal opportunities for women in the workplace and to promote equal pay for equal work.

At the closing meeting organized by UN Global Compact Turkiye on March 13, 2025, companies in the program presented their action plans. During the session titled "Dialogue on Action Plans for Gender Equality: Progress, Challenges, and Opportunities," coordinated by Social Sustainability Manager Sevda Alkan, company representatives shared their sectoral experiences and discussed challenges and solutions in advancing gender equality.

As part of the program, Kazancı Holding set ambitious goals and took concrete steps to promote gender equality. As a signatory to the Women's Empowerment Principles (WEPs), the company evaluated its current practices and identified areas for improvement. In this process, policies supporting the career development of female employees were reviewed, reinforcing the company's commitment to integrating gender equality into its business culture.

Kazancı Holding remains dedicated to actively contributing to women's empowerment in the business world and aims to play a leading role in advancing gender equality.

NAME OF THE PERSON OF THE PERS

HISTORIC STEP FOR A GREEN FUTURE: CLIMATE LAW PROPOSAL IN PARLIAMENT

The Climate Law Proposal submitted to the Grand National Assembly of Turkiye aims to accelerate the green transformation in line with the 2053 Net Zero Emission Target. The proposal includes key regulations on reducing greenhouse gas emissions, establishing an emission trading system, and integrating climate planning into local government policies.



Turkiye is making a significant move in the fight against climate change with the new Climate Law Proposal submitted to the Grand National Assembly of Turkiye. The proposal introduces comprehensive regulations aligned with the country's 2053 Net Zero Emission Target and includes key measures such as reducing greenhouse gas emissions, promoting renewable energy, involving local governments in climate planning, and implementing the Emissions Trading System (ETS).

The law aims to accelerate the green transformation in high-carbon-emitting sectors such as industry, energy, agriculture, and transportation. It also seeks to clarify the roles and responsibilities of local governments and the private sector in combating climate change. Under the new system, emission permits will be required, leading to stricter monitoring and inspections of carbon-emitting businesses.

Additionally, the Ministry of Environment, Urbanization, and Climate Change will prioritize boosting green investments and supporting sustainable development. The law is designed to ensure Turkiye's compliance with international climate commitments while strengthening international cooperation under the Paris Agreement and the European Green Deal.

If adopted, the law is expected to drive significant progress in Turkiye's fight against climate change and pave the way for concrete steps toward a sustainable future.



NAME OF THE PERSON OF THE PERS

TURKIYE'S HYDROGEN STRATEGY IS DEFINED: ROADMAP FOR A GREEN FUTURE IS READY!

Turkiye has taken an important step in the field of hydrogen technologies in line with its sustainable energy targets. The strategic roadmap for hydrogen production, storage and utilization will contribute to the country's 2053 net zero emission targets.



The "Turkiye Hydrogen Technologies Strategy and Roadmap" report prepared by the Ministry of Energy and Natural Resources was published. The report emphasized Turkiye's goals of strengthening its energy independence by increasing its green hydrogen production capacity and having a say in the global hydrogen market.

The strategy aims to reduce the cost of green hydrogen production to \$2.4 per kilogram by 2035 and \$1.2 by 2053. It also aims to increase electrolyzer capacity to 2 GW by 2030 and 70 GW by 2053.

Turkiye plans to expand the use of green hydrogen in sectors such as industry and transportation, while increasing hydrogen production using renewable energy sources. The report also emphasized the importance of developing domestic and national technologies, legislative regulations and international cooperation.

With these steps, Turkiye aims to accelerate the transition to the hydrogen economy, both increasing environmental sustainability and creating new opportunities in energy exports.





NAME OF THE PARTY
LOCAL CLIMATE ADAPTATION PLANS FOR FOUR PILOT PROVINCES COMING TO LIFE

Local Climate Change Adaptation Strategies and Action Plans (YUSEP) covering the provinces of Muğla, Konya, Samsun and Sakarya will contribute to making local governments resilient to climate change.





Local Climate Change Adaptation Strategies and Action Plans have been prepared for four pilot provinces in Turkiye. The plans covering the provinces of Mugla, Konya, Samsun and Sakarya will be implemented between 2025 and 2030.

The plans cover 11 sectors such as urbanization, water management, agriculture, energy, industry, transportation, public health and disaster risk reduction. The adaptation actions identified for each province are based on regional needs.

Mugla 107 compliance actions Konya & Samsun: 100 compliance action Sakarya: 106 compliance actions

The implementation of the plans will be monitored through the Climate Portal. This digital system will enable local governments to manage the process more effectively by monitoring risks, measures taken and progress.

Launched in four pilot provinces in Turkiye, this work will be an important step towards creating cities resilient to climate change.



WIN.

A NEW STEP FOR WOMEN'S EMPOWERMENT: OFFICIAL CIRCULAR PUBLISHED

A new circular was issued to ensure that women take a stronger place in economic, social and cultural life. The steps to be implemented in cooperation with the public and private sectors aim to support gender equality.



An important step has been taken to ensure a stronger role for women in social life. The newly published circular introduces various measures to enhance women's participation in economic and social spheres.

Under the circular, public institutions and private sector representatives will collaborate to implement key initiatives aimed at increasing women's employment, expanding educational opportunities, and ensuring gender equality. Additionally, supporting women's entrepreneurship, ensuring equal opportunities in the workplace, and increasing women's representation in decision-making mechanisms will be prioritized.

Officials emphasized that the implementation of the circular will involve close cooperation with all relevant stakeholders. They stated, "Concrete steps will be taken to strengthen women's presence in social and economic life. This circular not only provides a roadmap but also ensures that institutions take clear responsibilities."

The circular has been welcomed by civil society organizations and women's rights advocates. However, experts stress that the decisions made must go beyond theory and be supported by effective, field-driven policies.

This new regulation is expected to drive a transformational shift toward equality, empowering women to play a more active role in society.

NAME OF THE PERSON OF THE PERS

GREEN ENERGY RECORD: EUROPEAN LEADER, TURKIYE ON THE RISE

The European Union reached a historic peak of 47.4 percent in renewable energy in 2024. Turkiye closely followed the transformation in Europe by reaching 45 percent. While wind and solar energy stood out in the EU, hydroelectricity generation took the lead in Turkiye.



The European Union (EU) set a new record by increasing the share of renewable energy sources in total electricity generation to 47.4 percent in 2024. Turkiye has closely followed this transformation and increased its share of renewable energy to 45 percent.

While wind and solar energy continued to grow in the EU, hydroelectric power plants were at the forefront of Turkiye's renewable energy production. Thanks to heavy rainfall in the first half of 2024, hydroelectricity generation in Turkiye reached 53 percent. On the other hand, although solar power generation increased, Turkiye still lagged behind EU averages.

Both the EU and Turkiye aim to accelerate the energy transition by increasing investments in renewable energy in the coming years. The EU plans to minimize fossil fuel dependency by 2030, while Turkiye aims to source half of its electricity from renewable sources by 2025. 2024 is a critical year in the energy transition for both regions.







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