



KAZANCI HOLDING



# AKSA SUSTAINABILITY BULLETIN

APRIL 2026



## NEWS FROM AKSA

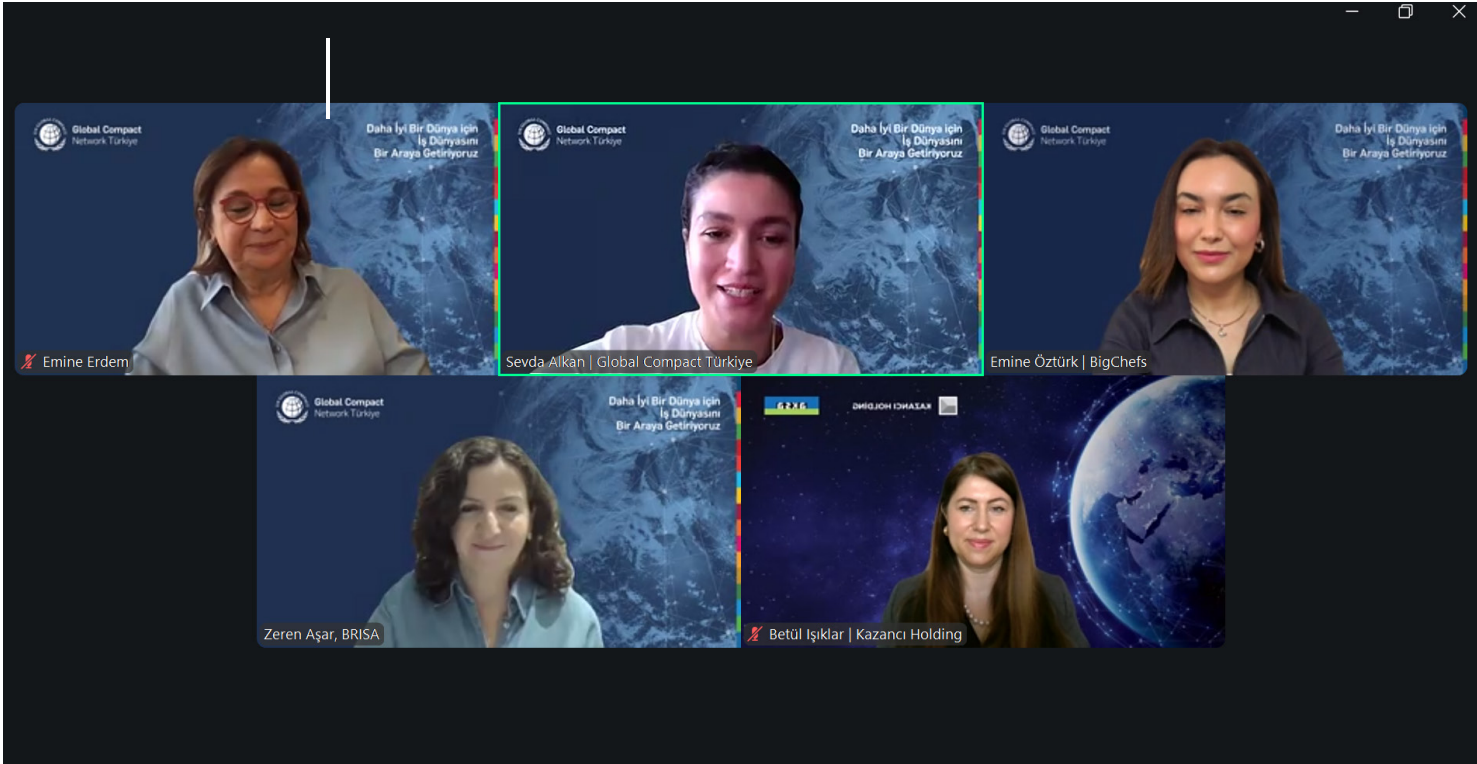
**KAZANCI HOLDING PARTICIPATED IN THE "FROM EQUALITY TO GOVERNANCE IN THE BUSINESS WORLD" WEBINAR**

**STRONG CONTRIBUTION TO CORPORATE REPORTING PROCESSES FROM A TSRS PERSPECTIVE**

**THE FIRST LETTER FROM THE COP31 PRESIDENT WAS SENT**

# KAZANCI HOLDING PARTICIPATED IN THE “FROM EQUALITY TO GOVERNANCE IN THE BUSINESS WORLD” WEBINAR

Betül Işıklar, Director of Corporate Governance and Sustainability at Kazancı Holding, participated as a panelist in the “From Equality to Governance in the Business World” webinar organized by UN Global Compact Türkiye.



During the webinar, topics reflected in the business world from the 70th Session of the United Nations Commission on the Status of Women were discussed; the role of gender equality within corporate governance structures, its impact on decision-making mechanisms, and its manifestation within organizational culture were comprehensively addressed.

In her remarks during the panel, Betül Işıklar emphasized that gender equality must go beyond being merely a topic organizations claim to support at the rhetorical level. She highlighted that true transformation can only be achieved when equality is embedded in governance models, leadership philosophies, decision-making processes, and daily business practices.

This webinar contributed to the discussion of gender equality approaches in the business world from a governance perspective, while also serving as an important platform to highlight Kazancı Holding’s approach and commitments in this area.



# STRONG CONTRIBUTION TO CORPORATE REPORTING PROCESSES FROM A TSRS PERSPECTIVE

The “TSRS 1 – TSRS 2 and the Financial Connectivity of Sustainability and Climate Risks” training, held with the participation of Kazancı Holding and Group Companies’ teams, was successfully completed.



During the three-day program conducted under the guidance of Assoc. Prof. Dr. Murat Erdoğan, the strategic impacts of the sustainability transformation on the financial world and the relationship between climate risks and financial statements were addressed comprehensively. Sustainability, finance, accounting, and budget reporting teams from Kazancı Holding and its Group Companies participated in the training.

Within the scope of the program, the implementation principles of the TSRS standards were evaluated through a holistic approach from the perspectives of governance, strategy, and risk management. Throughout the training, key topics regarding the connection between sustainability and climate risks and financial reporting processes were discussed.

This program marked an important development step in strengthening competencies that will contribute to a transparent, resilient, and sustainable corporate future.



# APRIL 23 ENTHUSIASM GREW THROUGH SOLIDARITY AND SHARING

Kazancı Holding brought together children's joy, a culture of solidarity, and a social benefit approach through the activities it organized as part of April 23 National Sovereignty and Children's Day.



Within this scope, the joy of the holiday was shared with children through April 23 activities held at the Akxa Malatya Living Center, which was established for employees and their families following the February 6 earthquakes. With play areas, various activities, and gatherings for children, a warm and supportive holiday atmosphere was created at the living center.

The April 23 activities continued with the Traditional 4th Akxa Children's Theatre. Akxa's children came together for the play The Bremen Town Musicians, while the theatre event turned into a special day where children spent time together, had fun, and shared the spirit of the holiday.

This picture was also accompanied by a call for solidarity. A toy donation box was created to collect clean, undamaged, or new toys suitable for the 0-12 age group. Through this call, which will be open at the Akxa Main Building Lobby between April 27-30, 2026, it is aimed to bring together many donations, from plush toys to puzzles, coloring books to storybooks, while clothing support is also planned to be provided with the contributions of Akxa Natural Gas.

The collected toys and clothes are planned to be delivered, with the support of volunteer teams, to children living in children's homes under the Hatay / İskenderun Provincial Directorate of Family and Social Services.

The approach that emerges points to one of the strongest aspects of social sustainability: a corporate responsibility understanding that supports children's well-being, strengthens community ties, and expands the culture of sharing through concrete steps. The steps taken by Kazancı Holding as part of April 23 transform the joy of the holiday extended to children into a lasting social impact.



# AKSA NATURAL GAS EXPANDS ITS IMPACT AREA WITH ECORDING

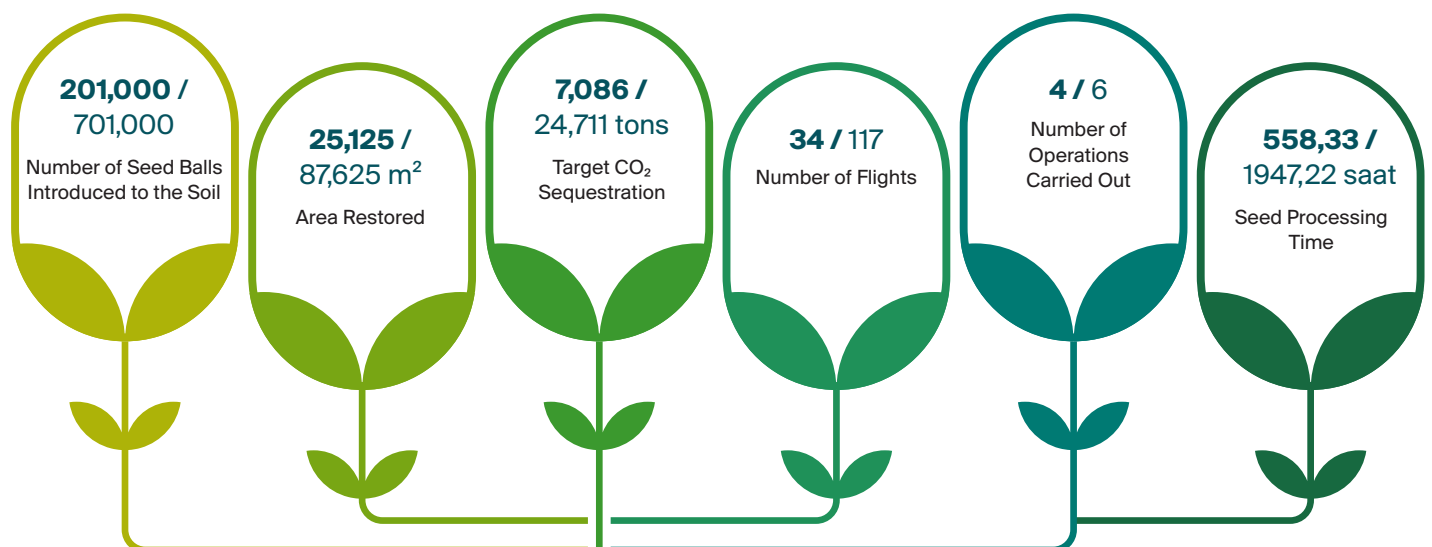
Aksa Natural Gas has expanded the scope of its collaboration with Ecording in order to strengthen nature-based restoration efforts. In the first phase, 201,000 seed balls were brought together with the soil; with the additional agreement signed, 500,000 more seeds were included in the project.



Within the scope of the expanded collaboration, the total number of seed balls to be brought together with the soil through ecoDrone technology will reach 701,000. With this step, support will be provided for the revitalization of ecosystems by contributing to the restoration of a total area of 87,625 square meters located in hard-to-reach areas across our country.

This initiative, implemented by Aksa Natural Gas in collaboration with ecording, has made the impact of technology-supported environmental solutions in the field more visible. An important development has been achieved in terms of expanding the restoration approach to a wider area, supporting biodiversity, and strengthening nature-based recovery processes.

Each seed ball brought together with the soil by Aksa Natural Gas supports the increase of forest assets and biodiversity.



# KAZANCI HOLDING AND ITS GROUP COMPANIES NEUTRALIZED THEIR ELECTRICITY CONSUMPTION-RELATED EMISSIONS

In 2025, Kazancı Holding and its Group Companies ;Aksa Energy, Aksa Natural Gas, Aksa Electricity Aksa Power Generation, Aksa Agriculture, Aksa Tourism, and Cookshop — neutralized a total of 31,726 tons of CO<sub>2</sub>e emissions arising from electricity consumption through YEK-G and I-REC certificates.



As of 2025, with the inclusion of Aksa Agriculture, Aksa Tourism, and Cookshop within the scope of the practice, this approach based on renewable electricity certification gained a broader structure across the Group. As a result, the common approach to managing emissions associated with electricity consumption was implemented more widely.

This practice, carried out through YEK-G and I-REC certificates, stood out as an important step based on associating emissions arising from electricity consumption with renewable energy sources. This development contributed to supporting a lower-carbon energy approach across the Group.

13 CLIMATE ACTION



7 AFFORDABLE AND CLEAN ENERGY



## SUSTAINABILITY THROUGH THE EYES OF OUR EXECUTIVES

# WE ARE CARRYING TODAY'S ENERGY INTO THE WORLD OF TOMORROW

The electricity sector plays a critical role in combating the climate crisis and building a low-carbon future. Increasing energy demand, evolving regulations, the transition to renewable resources, and grid security have made sustainability not merely a choice for our sector, but a necessity. The fact that sustainability has gained relevance across all sectors and departments over the years brings with it the need to assess not only environmental impacts, but also the impact of social activities on future generations. It is a great source of satisfaction for me to witness this transformation in a developing and changing world.

As Akxa Electricity, we place sustainability at the center of our business and address our environmental, social, and governance performance with a holistic approach in line with our 2030 strategy. This year, we are evaluating the sustainability process, which we have structured as a dedicated department, in alignment with our goals and strategy, from the company's management approach and strategic planning to its risks and opportunities, from end to end. We believe that creating long-term value in the energy sector is possible through a business model that increases resource efficiency, considers climate risks, and takes stakeholder expectations into account.

Energy efficiency, reducing loss and theft rates, and supporting the integration of cleaner energy sources into the system are among our priority focus areas. Through digitalization in grid investments, smart meter applications, and remote monitoring solutions, we both increase operational efficiency and strengthen the continuity of energy supply. Infrastructure investments that support the growth of the renewable energy ecosystem and effective waste management practices constitute an important part of our goal to reduce our environmental footprint. All operational decisions, from maintenance and repair processes to procurement preferences, are implemented at every level of the company by taking environmental impacts into consideration.

The social dimension of sustainability in the electricity sector is just as critical as environmental impacts. The continuity of energy supply is directly linked to the health and safety of teams working in the field. For this reason, employee safety, the development of competencies, and the creation of an inclusive corporate culture are among our priority areas.

The fact that electricity distribution services are in direct contact with society and require 24/7 continuity makes service quality, customer satisfaction, and social benefit inseparable components of sustainability.

Strong relationships established with local stakeholders and social contribution initiatives form the foundation of reliability and social impact in the sector. As Akxa Electricity, we provide a service that reaches everywhere people are — a service that may not always be visible, yet has become a fundamental need.

One of the most important building blocks of this whole is a strong corporate governance approach. In the energy sector, transparency, regulatory compliance, and effective risk management are of critical importance. Accordingly, we build our governance approach on ethical principles, accountability, and data-driven decision-making mechanisms. This approach supports both the sustainability of our investments and the trust of our stakeholders.

Based on my experience, I can say that the key to success in the sustainability journey is the adoption of this approach by the entire organization. In the electricity sector, every decision made, from daily operations to strategic planning, has long-term impacts. Employee awareness, feedback carried from the field to headquarters, and the sharing of good practices are among the fundamental elements that accelerate corporate transformation and strengthen us.

Every step we take today determines how energy systems will operate tomorrow. As Akxa Electricity, we see sustainability as an area of development that enables us to play an active role in the transformation of our sector. By continuing to learn, improve, and create together, we aim to generate lasting value both in the electricity sector and at the societal level.

**Elif Erkan ŞEMİN**  
SUSTAINABILITY  
EXECUTIVE  
AKXA ELECTRICITY



## POLICY OF THE MONTH

# GLOBAL HUMAN RESOURCES POLICY



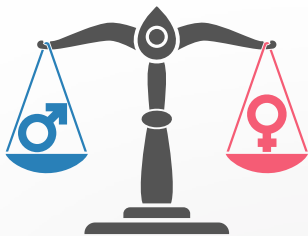
## VALUE AND RESPECT FOR PEOPLE, A TRUST-BASED WORK CULTURE

The Human Resources approach is shaped on the basis of respect, equal opportunity, development, welfare and transparent processes. The aim is to strengthen a working environment where employees are supported, have access to development opportunities and work in an environment of trust.



### Value and Respect for People

A working environment where every employee feels respected, supported and valued is essential.



### Providing Equal Opportunity

Discrimination based on gender, language, religion, race, ethnic origin, age, nationality and similar issues is not tolerated.



### Supporting Development and Career

Supporting Development and Career  
The principle of the right person for the right job is adopted; talent acquisition, learning, feedback and career development are supported.



### Prioritizing Health, Safety and Welfare

The aim is to strengthen safe and sustainable working environments that support physical and psychological well-being.

## FAIR PROCESSES, STRONG CORPORATE CULTURE



# THE FIRST LETTER FROM THE COP31 PRESIDENT WAS SENT

Murat Kurum, Minister of Environment, Urbanization and Climate Change, shared Türkiye's approach to the COP31 process in his capacity as COP31 President through his first letter addressed to the United Nations Secretariat and to the Parties to the United Nations Framework Convention on Climate Change (UNFCCC).



In the letter dated 15 April 2026, it was stated that COP31, to be held in Antalya, will be shaped around the concept of an “Implementation COP” and that the process will proceed on the basis of dialogue, consensus and action.

The letter emphasized that, in the face of the deepening impacts of climate change, multilateral cooperation has become more critical than ever. It noted that, during Türkiye's COP31 Presidency, priority areas will include accelerating the clean energy transition, strengthening zero waste and circular economy approaches, supporting green and low-carbon industrialization, promoting climate-resilient cities, enhancing sustainable agriculture and food security, and developing climate finance and institutional mechanisms.

The active participation of young people in the process, as well as an integrated approach to the interlinkages between climate change, biodiversity loss and land degradation, were also identified as key priorities.

The letter also included important information regarding the organizational structure of COP31. It stated that close cooperation will be established with the private sector, financial institutions, cities, regions, civil society and youth. It was also announced that Samed Ağırbaş has been appointed as the “COP31 High-Level Climate Champion” and Sally Higgins as the “Youth Climate Champion.” This structure signals that COP31 will be conducted with broader stakeholder engagement.

Key elements of the calendar were also clarified. The Pre-COP meeting will be held in Tuvalu on 5–8 October 2026, while COP31 will take place in Antalya from 9 to 20 November 2026. The World Leaders Summit is planned for 11–12 November. The letter also noted that technical and logistical preparations in Antalya are being carried out with due diligence. The message conveyed was clear: at COP31, the core agenda will be to translate commitments into concrete outcomes.



# FIRST CBAM CERTIFICATE PRICE ANNOUNCED

The European Commission has published the certificate price for the first quarter of 2026 under the Carbon Border Adjustment Mechanism (CBAM) as EUR 75.36. Announced on 7 April 2026, this price marks the first indication of a new period in which the carbon cost of imports into the EU will be monitored on the basis of an official and numerical reference.



According to the methodology published by the Commission, CBAM certificate prices are calculated on the basis of the weighted average of the auction clearing prices of auctioned EU ETS allowances. This approach aims to ensure alignment between the carbon cost applicable to producers within the EU and the carbon cost to be applied to imported products.

Throughout 2026, prices will be announced on a quarterly basis. Accordingly, the price for the second quarter will be published on 6 July 2026, the third-quarter price on 5 October 2026, and the fourth-quarter price on 4 January 2027. The European Commission also announced that, as of 2027, a weekly pricing system will be introduced.

The same announcement also stated that all CBAM certificates will be purchased through a Common Central Platform as of February 2027. This step demonstrates that carbon costs are becoming a more visible, regular and direct cost component in import processes.



# CLIMATE CRISIS IS CHANGING THE CALENDAR OF SPRING ALLERGIES

In Europe, the pollen season is now starting earlier, lasting longer and being felt more intensely. The 2026 Lancet Countdown Europe report shows that, during the 2015–2024 period, the pollen season began one to two weeks earlier across the continent compared with the 1991–2000 period.



Research indicates that the increase in spring allergies has gone beyond a seasonal fluctuation. Higher temperatures, changing precipitation patterns and rising carbon dioxide levels are causing many plant species to flower earlier and produce pollen for longer periods. The European Climate and Health Observatory also notes that climate change is altering the timing, intensity and allergenic potency of the pollen season, thereby increasing the population's exposure to pollen.

Another dimension of the problem is air pollution and the spread of certain plant species. The World Health Organization states that air pollution and climate change act together, making pollen-related allergies more severe. The spread across Europe of plants such as ragweed, which has a strong allergenic effect, is further aggravating the situation. According to the European Climate and Health Observatory, sensitivity to this plant is expected to increase significantly in some countries by 2050.

These developments show that the health impacts of the climate crisis are becoming more visible in everyday life. The same Lancet Countdown report states that approximately 62,000 deaths in Europe in 2024 were heat-related, and that the risk of dengue fever outbreaks increased by 297% during the 2015–2024 period compared with the reference period. The prolongation of spring allergies also stands out as part of this broader climate-health picture.



# GLOBAL ENERGY TRANSITION GAINS MOMENTUM, WHILE TÜRKİYE'S ELECTRICITY INDICATORS REINFORCE THIS TREND

Data published by the IEA and IRENA in April 2026 showed that electricity demand and renewable capacity growth continue to increase strongly in the global energy system. However, energy-related emissions reached a new peak. Türkiye's latest electricity data also indicate that the effects of this transition are becoming more visible in terms of demand, generation and installed capacity.



According to the International Energy Agency's Global Energy Review 2026, global energy demand grew by 1.3% in 2025, while electricity demand increased by around 3%. The report states that solar energy met more than 25% of the increase in global energy demand, while low-emissions sources contributed to around 60% of the total increase. This picture indicates that electrification and low-carbon sources are gaining increasing weight in the energy system.

However, pressure on the emissions front continues. According to the IEA, global energy-related CO<sub>2</sub> emissions increased by around 0.4% in 2025, reaching 38.4 billion tonnes. Although the growth in clean energy technologies is notable, the current picture shows that the pace of the transition is not yet sufficient to put the emissions trajectory on a sustained downward path.

Türkiye's electricity indicators also provide important signals that can be assessed alongside this global picture.

According to data from the Ministry of Energy and Natural Resources, electricity consumption increased by 2.1% in 2025 to 360.9 TWh, while electricity generation rose by 2.4% to 362.9 TWh. Under Türkiye's National Energy Plan, electricity consumption is projected to reach 455.3 TWh in 2030 and 510.5 TWh in 2035.

In electricity generation in 2025, coal accounted for 33.6%, natural gas for 23%, hydropower for 15.8%, wind for 10.9% and solar for 10.5%. As of the end of March 2026, total installed capacity reached 125,078 MW, while the share of solar in installed capacity rose to 21.2% and the share of wind to 12%.

The overall picture is clear: electrification and renewable energy growth are gaining momentum globally, and Türkiye's demand and installed capacity indicators support this trend. In the period ahead, the key question will be whether rising electricity demand can be met through a more balanced and lower-emission generation mix.

Source: International Energy Agency (IEA), *Global Energy Review 2026*; International Renewable Energy Agency (IRENA), *Renewable Capacity Statistics 2026 and Renewable Capacity Highlights 2026*; Republic of Türkiye Ministry of Energy and Natural Resources, *electricity statistics and press releases*; Türkiye National Energy Plan.





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